

Letter to Editor

Implement the FairTax

Many Americans are unhappy with the current federal tax system - rich or poor, conservative or liberal - no one seems to like the income tax system. I believe we should repeal the federal income tax completely and implement the FairTax.

The FairTax is a national retail sales tax that replaces the personal income tax, payroll tax, capital gains tax, corporate income tax, and estate tax. It taxes spending rather than taxing production. The FairTax refunds monthly in advance the tax on purchases of basic necessities to ensure low-income Americans are not burdened with new taxes; which makes it a progressive system. The FairTax will save an estimated \$400 billion annually in compliance costs alone, will help make American businesses more competitive due to no corporate tax, and will generate investment into our economy.

Imagine no longer having to fill out income tax forms or worry about being audited by the IRS. The FairTax is revenue neutral by using a 23% inclusive retail sales tax on all new purchases. This doesn't mean that prices will increase by 23% though, since all embedded taxes will be removed.

For more information visit www.fairtaxchatt.com or www.fairtax.org. Meetings are held locally every month.